

City of Pampa - Residential Housing Incentive Program Information

The Residential Housing Incentive Program of the City of Pampa (the "City") is designed to incentivize the growth and expansion of residential housing located in Pampa, Texas.

The City allocated \$250,000 for the Residential Housing Incentive Program and will award grant(s) until all funds are depleted. The City Commissioners may amend, adjust, or eliminate the program at any time, however commitments made to approved applications will be final. The grant is competitive, and each application will be reviewed by the City Manager and presented to the City Commission for approval. Work shall not commence on any project(s) seeking grant funds until the grant has been approved by the City. Work must be complete within two (2) years from the approval for the grant. A single recipients may receive up to \$250,000 of actual expenditures incurred in completing the approved project. The grant will be awarded as a reimbursement and only upon completion of the project and acceptance of completion by the City.

Program criteria

To be eligible to receive a grant through the Residential Housing Incentive Program, developers, and projects must meet the following criteria:

- Developer must be independently owned and operated and for-profit. The individual completing the grant application must be the owner/operator.
- Developer must be a successful Proposer in response to the Notice of Intent to Receive Proposals for Grant Funds Available Through the Residential Housing Incentive Program issued on January 9, 2023.
- Developer must operate its construction and business activities in a professional and business-like manner and in strict compliance with all federal, state, and local laws, rules, regulations, and ordinances of any governmental entities governing and having jurisdiction over the operations of the Project.
- Construction of the Project will be performed and conducted in a professional and business-like manner and in strict compliance with all federal, state, and local laws, rules, regulations, and ordinances of any governmental entities governing and having jurisdiction over the operations of the Project.
- The Project will not be constructed without first obtaining all necessary local, state and federal environmental and construction permits, and
- Recipient will abide by all conditions of the permits and all laws, ordinances, rules and regulations governing the construction and operation of the Project.
- The development project is located within the City limits of Pampa, Texas or on a property that can be voluntarily annexed into the City limits
- The developer is current on all local taxes, including property tax and sales tax.